

**SUBSTITUTE BUDGET AND MTFs**  
**2015/16 BUDGET - Budget changes from 2014/15 to 2015/16**

**APPENDIX 2**

	<i>2014/15 Revised Base £'000</i>	<i>Internal Transfers £'000</i>	<i>Reverse one-off allocations £'000</i>	<i>2014/15 Adjusted Base £'000</i>	<i>FYE of 2014/15 Savings</i>	<i>Inflation £'000</i>	<i>Service Pressures</i>	<i>Commitments and reinvestment £'000</i>	<i>VFM &amp; Other Savings £'000</i>	<i>2015/16 Original Budget £'000</i>	<i>Increase over adjusted base £'000</i>	<i>Increase over adjusted base %</i>
Adult Services	73,755	-	(6)	73,749	(727)	1,405	-	44	-	74,471	722	0.98
Public Health	3,700	-	-	3,700	(10)	35	-	14	-	3,739	39	1.05
Children's Services	55,830	-	-	55,830	-	804	-	101	-	56,735	905	1.62
Environment, Development & Housing	42,295	-	-	42,295	(181)	739	-	83	-	42,936	641	1.52
Assistant Chief Executive	16,290	-	(280)	16,010	(56)	100	-	42	-	16,096	86	0.54
Finance & Resources and Legal & Democratic	30,436	-	(100)	30,336	75	163	-	(648)	-	29,926	(410)	(1.35)
<b>Total Directorate Spending</b>	<b>222,306</b>	<b>-</b>	<b>(386)</b>	<b>221,920</b>	<b>(899)</b>	<b>3,246</b>	<b>-</b>	<b>(364)</b>	<b>-</b>	<b>223,903</b>	<b>1,983</b>	<b>0.89</b>
Concessionary Fares	10,615	-	-	10,615	-	212	-	309	-	11,136	521	4.91
Insurance	-	-	-	-	-	-	-	-	-	-	-	-
Financing Costs	8,904	-	-	8,904	-	-	-	150	-	9,054	150	1.68
Corporate VFM Savings	(250)	-	-	(250)	(250)	(5)	-	-	-	(505)	(255)	102.00
Contingency and Risk Provisions	4,370	-	(800)	3,570	-	87	-	444	-	4,101	531	14.87
Unringfenced grants income	(16,661)	-	-	(16,661)	-	-	1,150	2,569	-	(12,942)	3,719	(22.32)
Levies to External Bodies	161	-	-	161	-	4	-	-	-	165	4	2.48
Other Corporate Budgets	(919)	-	-	(919)	-	(46)	-	69	-	(896)	23	(2.50)
BUDGET GAP	-	-	-	-	-	-	5,000	-	(25,387)	(20,387)	(20,387)	-
<b>NET REVENUE EXPENDITURE</b>	<b>228,526</b>	<b>-</b>	<b>(1,186)</b>	<b>227,340</b>	<b>(1,149)</b>	<b>3,498</b>	<b>6,150</b>	<b>3,177</b>	<b>(25,387)</b>	<b>213,629</b>	<b>(13,711)</b>	<b>(6.03)</b>
Contributions to/ from(-) reserves	(3,189)	-	1,186	(2,003)	-	-	-	674	-	(1,329)	674	(33.65)
<b>BUDGET REQUIREMENT</b>	<b>225,337</b>	<b>-</b>	<b>-</b>	<b>225,337</b>	<b>(1,149)</b>	<b>3,498</b>	<b>6,150</b>	<b>3,851</b>	<b>(25,387)</b>	<b>212,300</b>	<b>(13,037)</b>	<b>(5.79)</b>
<b>Funded by</b>												
Formula Grant/Revenue Support Grant	63,442	-	-	63,442						45,453	(17,989)	(28.36)
Business Rates Local Share	51,581	1,974	-	53,555						55,990	2,435	4.55
Top Up Grant	1,611	-	-	1,611						1,656	45	2.79
Safety Net Grant	-	(1,974)	-	(1,974)						-	1,974	(100.00)
Collection Fund surplus/(deficit)	1,887	-	-	1,887						-	(1,887)	(100.00)
Council Tax	106,816	-	-	106,816						109,201	2,385	2.23
<b>Total</b>	<b>225,337</b>	<b>-</b>	<b>-</b>	<b>225,337</b>						<b>212,300</b>	<b>(13,037)</b>	<b>(5.79)</b>

**Budget projections for 2014/15 to 2019/20**

The following table shows a summary of the budget projections for the General Fund assuming a 2% Council Tax increase each year

**Summary of General Fund budget projections**

**2014/15    2015/16    2016/17    2017/18    2018/19    2019/20**

	£ million	£ million	£ million	£ million	£ million	£ million
Budget Requirement brought forward	228.139	225.337	212.300	202.487	194.246	188.963
Pay and Inflation	3.557	3.498	4.060	3.836	3.657	3.550
General Risk Provision	2.500	1.000	0.500	0.500	0.500	0.500
Commitments - impact of previous decisions	0.310	0.359	-0.963	-0.089	0.205	0.200
Change in Section 31 Business Rates compensation grants	-1.902	2.618	-0.018	-0.018	-0.018	-0.018
Change in New Homes Bonus	-0.680	-0.800	-0.600	0.000	-0.200	0.350
Service pressures - demographic and inflation	6.085	5.000	5.000	5.000	5.000	5.000
Service pressures - specific grants	0.423	1.150	0.650	0.600	0.500	0.500
Full year effect of savings in previous year	-1.152	-1.149	0.000	0.000	0.000	0.000
Savings / Budget gap	-15.568	-25.387	-19.771	-18.070	-14.927	-14.401
Sub-Total	<b>221.712</b>	<b>211.626</b>	<b>201.158</b>	<b>194.246</b>	<b>188.963</b>	<b>184.644</b>
Change in contribution to /from reserves	3.625	0.674	1.329	0.000	0.000	0.000
Budget Requirement	<b>225.337</b>	<b>212.300</b>	<b>202.487</b>	<b>194.246</b>	<b>188.963</b>	<b>184.644</b>
<b>Funding</b>						
Revenue Support Grant	63.442	45.453	32.050	21.252	11.307	2.118
Top Up Grant	1.611	1.656	1.702	1.749	1.797	1.846
Locally retained Business Rates	51.581	55.990	57.099	57.122	59.193	61.420
Council Tax (including collection fund surplus)	108.703	109.201	111.636	114.123	116.666	119.260
Total Funding	<b>225.337</b>	<b>212.300</b>	<b>202.487</b>	<b>194.246</b>	<b>188.963</b>	<b>184.644</b>